

The Union of Myanmar Foreign Investment Commission

PERMIT

Permit No. **104 /94**

Date **5th April 1994**

The Union of Myanmar Foreign Investment Commission issues this Permit under Section 10 of the Union of Myanmar Foreign Investment Law—

- (a) Name of Promoter **MR. LEE SENG NAM (a) JOSE LI**
SINGAPOREAN
- (b) Citizenship **SINGAPOREAN**
- (c) Address **NO. 1039 MOO 3 TUMBOL TAIWAN AMPURE**
MURANG SAMUTPRAKARN, THAILAND
- (d) Name and address of principal organization **CEDAR MANUFACTURING CO., LTD.**
NO. 1039 MOO 3 TUMBOL TAIWAN AMPURE MURANG SAMUTPRAKARN, THAILAND.
- (e) Place of incorporation **THAILAND**
- (f) Type of business in which investment is to be made **MANUFACTURING**
MARKETING OF KNITTED AND OTHER GARMENTS OF ALL KIN
- (g) Place (s) at which investment is permitted **THINGANGYUN TOWNSHIP, YANGON**
- (h) Amount of foreign capital **US \$ 3.6 MILLION**
- (i) Period for bringing in foreign capital **WITHIN (12) MONTHS FROM THE DATE OF INCORPORATION**
- (j) Total amount of capital (Kyat) **21.6 MILLION**
(KYAT TWENTY ONE MILLION AND SIX HUNDRED THOUSAND ONLY)
- (k) Permitted duration of investment **5 YEARS + 5 YEARS (W.E.F)**
- (l) Name of the economic organization to be formed in Myanmar **CEDAR MYANMAR MANUFACTURING CO., LTD.**

Amended as per
resolution made
by MIC at its
meeting 4/99
dated 11.2.99

Thinn Maung
(Thinn Maung)
Director
Directorate of Investment
and Company Administration.

[Signature]
Vice Chairman

The Union of Myanmar Foreign Investment Commission



ပြည်ထောင်စုမြန်မာနိုင်ငံတော် နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

ခွင့်ပြုမိန့်

ခွင့်ပြုမိန့်အမှတ် ၀၀၄ / ၉၄။

၁၉၉၄ ခုနှစ်၊ ဧပြီလ ၁၅ ရက်။

ပြည်ထောင်စုမြန်မာနိုင်ငံတော် နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု ဥပဒေပုဒ်မ ၁၀ အရ ဤခွင့်ပြုမိန့်ကို ပြည်ထောင်စုမြန်မာနိုင်ငံတော် နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု ကော်မရှင်က ထုတ်ပေးလိုက်သည်။

(က) ကမကထပြုသူ၏ အမည် MR. LEE SENG NAM (a) JOSE LI

(ခ) မည်သည့်နိုင်ငံသား SINGAPOREAN

(ဂ) နေရပ်လိပ်စာ NO. 1039 MOO 3 TUMBOL TATBAN AMPURE MURANG SAMUTPRAKARN, THAILAND

(ဃ) ပင်မအဖွဲ့အစည်းအမည်နှင့် လိပ်စာ CEDAR MANUFACTURING CO., LTD. NO. 1039 MOO 3 TUMBOL TATBAN AMPURE MURANG SAMUTPRAKARN, THAILAND.

(င) ဖွဲ့စည်းရာအရပ် THAILAND

(စ) ရင်းနှီးမြှုပ်နှံမှုပြုလုပ်မည့်လုပ်ငန်းအမျိုးအစား စက်ထုတ်လုပ်ခြင်းနှင့် ဖွဲ့စည်းပုံအခြေခံဥပဒေနှင့်အညီ အစည်းအရုံးတည်ထောင်ခြင်းနှင့် ဖွဲ့စည်းပုံအခြေခံဥပဒေနှင့်အညီ အစည်းအရုံးတည်ထောင်ခြင်း။

ဆ) ရင်းနှီးမြှုပ်နှံမှု ပြုလုပ်ခွင့်ပြုသည့် အရပ်ဒေသ(များ) သက်တမ်း ၅ နှစ်၊ ပြန်လည်သတ်မှတ်ခြင်း။

(ဇ) နိုင်ငံခြား မတည်ငွေရင်း အနုမဏိကန် ဒေသ ၁၀၀ သန်း။

(ဈ) နိုင်ငံခြား မတည်ငွေရင်း ယူဆောင်လာရမည့်ကာလ လုပ်ငန်းစတင် ဖွဲ့စည်း သည့် နေ့မှ (၁၂) လအတွင်း

(ည) စုစုပေါင်း မတည်ငွေရင်း ပမာဏ (ကျပ်) ၂၀၀ သန်း။ (ကျပ် နှစ်ဆယ်တစ်သိန်း နှင့် ခြောက်သိန်း တိတိ)။

အဝေး

ပြင် (ဋ) ရင်းနှီးမြှုပ်နှံခွင့်ပြုသည့်သက်တမ်း ၁ နှစ် + ၁ နှစ် ၂၄ - ၆ - ၉၉ ရက် နေ့မှစ၍

(ဌ) မြန်မာနိုင်ငံတွင် ဖွဲ့စည်းမည့် စီးပွားရေးအဖွဲ့အစည်း အမည် CEDAR MYANMAR MANUFACTURING CO., LTD.

(သင်းမေ ၁၀)

ညွှန်ကြားရေးမှူး

ရင်းနှီးမြှုပ်နှံမှုနှင့် ကုမ္ပဏီများ ညွှန်ကြားမှု ပြည်ထောင်စုမြန်မာနိုင်ငံတော် နိုင်ငံခြား ရင်းနှီးမြှုပ်နှံမှုကော်မရှင် ဦးစီးဌာန။

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GOVERNMENT OF THE UNION OF MYANMAR
MYANMAR INVESTMENT COMMISSION

653 / 691; Merchant Street, Yangon.

+Our ref : Ya Ka-1/141/99(3297)

Dated : 16 June 1999.

Tel : 272009, 272855

Fax : 095-01-282101

Subject: Decision of the Myanmar Investment Commission to renew the tenure of Cedar Myanmar Manufacturing Co., Ltd. for another 5(Five) years.

Reference: Ministry of Industry (1) letter No. 41/1 Sa (1) (1422)/99(3415) dated 31-5-99.

1. The Myanmar Investment Commission, at its meeting 4/99 held on 11-2-99 had resolved to approve the renewal of the tenure of Cedar Myanmar Manufacturing Co., Ltd. for another 5(Five) years as per Addendum to the One Hundred Percent Foreign Investment Contract signed between Myanma Textile Industries and Cedar Manufacturing Co., Ltd. of Thailand.
2. Hence, the renewal of the tenure is hereby extendible for another 5(Five) years commencing from 27.6.99 accordingly on the Permit No. 104/94 dated 5.4.94.
3. Myanma Textile Industries shall have to sign the Addendum to the One Hundred Percent Foreign Investment Contract with Cedar Manufacturing Co., Ltd. and shall also have to sign the Lease Agreement with Cedar Myanmar Manufacturing Co., Ltd. After signing s Agreements, 5(Five) copies each of those shall have to be forwarded to the Commission.
4. Cedar Myanmar Manufacturing Co., Ltd. shall endeavour to meet targets production and export in the proposal as the minimum target.
5. The Commission approves periodical appointments of foreign experts at from abroad as per Proposal. Cedar Myanmar Manufacturing Co., Ltd. shall have to with Directorate of Labour, Ministry of Labour for appointment of such foreign ex Technicians.
6. If Cedar Myanmar Manufacturing Co., Ltd. brings in foreign capital d Section 2(h) of the Law, other than foreign currency, the Inspection Certificate issued by an internationally recognized Inspection Firm with regard to quantity, c price of imported materials shall have to be attached.
7. Cedar Myanmar Manufacturing Co., Ltd. shall report to the Commission fo alteration in the physical and financial plan of the project. Cost over-run, over and abov investment amount pledged in both local and foreign currency shall have to be reported as c as possible.
8. Cedar Myanmar Manufacturing Co., Ltd. shall be responsible for the preservation of the environment at and around the area of the project site. Hence, it shall observe the directive issued by the Commission vide letter No. Ya Ka-1/139/94 (0440) dated 30-6-94 [Annexure(1)] to undertake all proper treatment systems and other necessary environmental control systems.

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9. Payment of principal and interest of the loan (if any) as well as payment for import of raw materials and spare parts etc. shall only be made out of the official foreign exchange earnings of Cedar Myanmar Manufacturing Co., Ltd.

10. It is hereby notified that Cedar Myanmar Manufacturing Co., Ltd. shall have to abide by all terms and conditions stated in the Commission's Letter No. Ya Ka-1/141/94(0013) dated 5.4.94.

By Order,

Maung Maung Yi
Joint Secretary

Mr. Lee Seng Nam (a) Jose Li
Cedar Manufacturing Co., Ltd.
c/o Managing Director
Myanma Textile Industries

- cc:
1. Office of the Chairman of State Peace and Development Council
 2. Office of the State Peace and Development Council
 3. Office of the Government of the Union of Myanmar
 4. Office of the Strategic Studies, Ministry of Defence
 5. Ministry of National Planning and Economic Development
 6. Ministry of Finance and Revenue
 7. Ministry of Commerce
 8. Ministry of Industry (1)
 9. Ministry of Foreign Affairs
 10. Ministry of Home Affairs
 11. Ministry of Immigration and Population
 12. Ministry of Labour
 13. Ministry of Electric Power
 14. Chairman, Committee for Assisting the Myanmar Investment Comm.
(Governor, Central Bank of Myanmar)
 15. Chairman, Foreign Capital Evaluation Sub-Committee (Director Gene.
Equipment Statistics and Inspection Department)
 16. Director General, Directorate of Investment and Company Administration
 17. Director General, Customs Department
 18. Director General, Internal Revenue Department
 19. Managing Director, Myanma Foreign Trade Bank
 20. Managing Director, Myanma Investment and Commercial Bank
 21. Managing Director, Myanma Insurance
 22. Managing Director, Myanma Electric Power Enterprise
 23. Director General, Directorate of Trade
 24. Director General, Immigration and National Registration Department
 25. Director General, Directorate of Labour
 26. Chairman, Union of Myanmar Chamber of Commerce and Industry